

**MORTGAGE**

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FILED GREENVILLE CO. S.C.  
 THIS MORTGAGE was made this 10 day of December 1984 between the Mortgagee Robert V. Tisdale and Hattie R. Tisdale  
 Landbank Equity Corp. (herein "Borrower"), and the Mortgagee, a corporation organized and existing under the laws of South Carolina whose address is 33 Villa Road, Suite 401-A Piedmont West, Greenville, SC 29615 (herein "Lender").

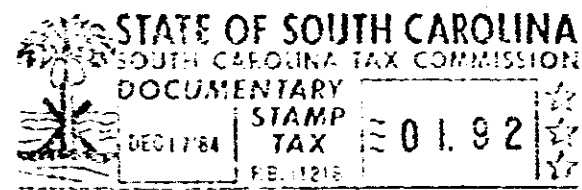
WHEREAS Borrower is indebted to Lender in the principal sum of U.S. \$ 6,341.00 which indebtedness is evidenced by Borrower's note dated December 10, 1984 and extensions and renewals thereof (herein "Note"), providing for monthly installments of principal and interest, with the balance of indebtedness, if not sooner paid, due and payable on April 14, 1995;

TO SECURE to Lender the repayment of the indebtedness evidenced by the Note, with interest thereon; the payment of all other sums, with interest thereon, advanced in accordance herewith to protect the security of this Mortgage; and the performance of the covenants and agreements of Borrower herein contained, Borrower does hereby mortgage, grant and convey to Lender and Lender's successors and assigns the following described property located in the County of Greenville State of South Carolina:

ALL that certain piece, parcel or lot of land situate, lying and being in the State of South Carolina, County of Greenville being known and designated as Lot No. 116 as shown on a plat of Paramount Park recorded in the RMC Office for Greenville County in Plat Book W at Page 57 and having according to said plat the following metes and bounds, to-wit:

BEGINNING at an iron pin on the northern side of Crosby Circle at the joint front corner of Lots 115 and 116; and running thence with the joint line of said lots N. 29-19 E. 241.9 feet to an iron pin, joint rear corner of Lots 115 and 116; thence with the rear line of Lot 116 S. 55-47 E. 55 feet and S. 21-53 E. 80.0 feet to an iron pin at the joint rear corner of Lots 116 and 117; thence with the joint line of said lots S. 47-05 W. 203.5 feet to an iron pin on the northern side of Crosby Circle, joint front corner of Lots 116 and 117; thence with the curvature of the northern side of Crosby Circle, the chord of which is N. 54-37 W. 55.0 feet to the point of beginning.

This is the same property conveyed to Robert V. Tisdale and Hattie R. Tisdale by First Federal Savings and Loan Association of Greenville, S.C., by deed dated December 9, 1977 and recorded December 13, 1977 in Deed Book 1070 at Page 89 in the R.M.C. Office for Greenville County, South Carolina.



which has the address of 420 Crosby Circle Greenville South Carolina 29604 (herein "Property Address");

TO HAVE AND TO HOLD unto Lender and Lender's successors and assigns, forever, together with all the improvements now or hereafter erected on the property, and all easements, rights, appurtenances and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property." Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to encumbrances of record.

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:  
 1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest indebtedness evidenced by the Note and late charges as provided in the Note.  
 2. Funds for Taxes and Insurance. Subject to applicable law or a written waiver by Lender, Borrower shall pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is paid in full, a sum (herein "Funds") equal to one-twelfth of the yearly taxes and assessments (including condominium and

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